

Potential Cost of Cyberattacks in the Education Industry

Learn why the cost of doing nothing can be higher than you think.

\$3.86 MILLION*

The Average Cost of a Data Breach in the Education Sector

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AVERAGE ATTACKS

Education and Research was the most targeted sector in 2021, with an average of 1,605 weekly attacks — a shocking **75% increase since 2020**.

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TOP ATTACKS



RANSOMWARE

Holds a victim's computing devices and data hostage until a ransom is paid to the attacker.

DATA BREACH

When sensitive, protected, or confidential data is copied, transmitted, viewed, stolen or used by an individual unauthorized to do so.



PHISHING

Emails intended to trick users into thinking they are sent from reliable sources to gain sensitive information.

Ransomware attacks doubled in 2021 for North America, and now account for over 30% of breaches in the educational services industry.

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DATA RECOVERY

58% of higher education institutions hit by ransomware said cybercriminals were successful in encrypting their data. Only 68% of education institutions that paid a ransom to get their data back were successful in data recovery.

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RANSOMWARE ATTACKS

There were 127 publicly reported ransomware attacks against schools in 2021, and 37 within the first three months of 2022.

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In the educational services industry, 95% of attacks are financially motivated.

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THE LEADING CYBER THREATS FACING COLLEGES, UNIVERSITIES, AND OTHER HIGHER EDUCATIONAL INSTITUTIONS, INCLUDING:



Data Breaches



Ransomware



Phishing



Stolen Credentials



Human Error



Legacy Technology



DATA BREACH VICTIMS

65% of data breach victims reported that they lost trust in an organization, and 27% discontinued their relationship with that organization as a result of the breach.

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CYBERCRIMINALS TARGET:

- Personally identifiable information (PII)
- Financial data
- Confidential research data
- Account credentials and educational records



Cyberattacks in the education industry are growing and the potential cost is only going up. Contact TD SYNnex Public Sector to learn more about how you can protect your organization.

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